



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board of Trustees
Institute for Social Democracy
110 Nambardar House, 62A Laxmi Market, Munirka
New Delhi- 110067

Report on the Financial Statements

We have audited the accompanying financial statements of **INSTITUTE FOR SOCIAL DEMOCRACY (AAATI4098Q)**, which comprises the Balance Sheet as at 31st March 2015, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements



are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "INSTITUTE FOR SOCIAL DEMOCRACY" as at March 31st, 2015;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 057426

Date: 17/08/2015
Place: New Delhi



INSTITUTE FOR SOCIAL DEMOCRACY
110 Nambardar House, 62A Laxmi Market, Munirka
New Delhi- 110067

Balance Sheet as on 31st March 2015

(Amount in INR)

	2014-15	2013-14
Sources Of Funds		
I General Fund		
Opening Balance	26,78,913	24,18,776
Add :- Surplus Transferred from Income & Expenditure A/C	(11,37,838)	2,60,137
	15,41,075	26,78,913
II Assets Fund		
Opening Balance	4,67,068	8,54,277
Add: Purchased During the year	44,338	-
Less: Depreciation transferred to Assets fund	1,55,426	3,87,209
	3,55,980	4,67,068
	18,97,055	31,45,981
Total [I + II]	18,97,055	31,45,981

Application Of Funds

I Fixed Assets

[15]

Gross value	5,11,406	8,54,277
Less :- Depreciation	1,55,426	3,87,209
Written Down Value	3,55,980	4,67,068

II. Current Assets, Loans & Advance

Cash in Hand	77,378	33,877
Cash at Bank		
FC- 006501103717	11,00,058	27,06,587
NFC- 006501103772	3,63,640	3,64,586
A	15,41,075	31,05,050

III. Current Liabilities & Provisions

Expenses Payable	-	4,26,137
Loan (Liability)	-	-
B	-	4,26,137

Net Current Assets [A - B]	15,41,075	26,78,913
Total	18,97,055	31,45,981

Significant Accounting Policies and Notes to Accounts
Schedules referred to above forms an integral part of Balance Sheet

In terms of our report on even date

For & on Behalf:

S.Sahoo & Co.

Chartered Accountants

[CA. Subhrajit Sahoo, FCA]

Partner

MM No. 57426

FRN:322952E

Place: New Delhi

Date: 17.08.2015



For

INSTITUTE FOR SOCIAL DEMOCRACY

Mohd. Azhar

Mohd. Azhar

[Managing Trustee]



INSTITUTE FOR SOCIAL DEMOCRACY
110 Nambardar House, 62A Laxmi Market, Munirka
New Delhi- 110067

Receipts & Payments Account for the Year ended 31.03.2015

		(Amount in INR)	
RECEIPTS	Schedules	2014-15	2013-14
Opening Balances			
Cash in Hand		33,877	5,895
Cash at Bank			
FC- 006501103717		27,06,587	20,64,025
NFC- 006501103772		3,64,586	4,13,856
Grant in Aid			
>BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy)		1,00,38,230	92,25,134
>CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)		5,21,930	7,42,300
Bank Interest		1,49,935	59,352
Other Income		32,124	510
Total		1,38,47,269	1,25,11,072
PAYMENTS			
CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)	[1]	7,18,914	5,49,881
BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy)			
Programme Expenses			
Workshops & Trainings on Composite Heritage	[2]	38,63,445	24,98,769
Workshops & Trainings on Social Analysis	[3]	6,12,031	6,54,621
Staff Training	[4]	6,26,342	-
Annual Backstopping within ISD	[5]	1,70,452	83,208
Composite Heritage Mainstreaming	[6]	6,40,737	5,72,467
Publication and Dissemination	[7A]	11,26,710	4,01,422
Reserch & Survey	[8]	2,44,640	2,96,327
Staff Travel	[9]	1,58,798	2,70,865
Programme Staff Costs	[10]	19,73,015	23,03,455
Social Security (Staff)	[11]	2,86,486	3,57,652
Coordination Staff Cost (Accountant)	[12]	4,66,160	4,27,725
Office Rent, Communication, Local Travel, Office Equipment, Audit Fees &	[13]	8,36,142	8,29,696
Bank Charges etc.		1,56,185	94,934
Allahabad Office	[14]		
Loan & Advances		21,154	65,000
Current Liabilities Paid		4,04,983	-
Closing Balances			
Cash in Hand		77,378	33,877
Cash at Bank			
FC- 006501103717		11,00,058	27,06,587
NFC- 006501103772		3,63,640	3,64,586
Total		1,38,47,269	1,25,11,072

Significant Accounting Policies and Notes to Accounts

Schedules referred to above forms an integral part of Receipts & Payment Account

In terms of our report on even date

For & on Behalf:
S.Sahoo & Co.
Chartered Accountants

[CA. Subhajt Sahoo, FCA]
Partner
MM No. 57426
FRN:322952E

Place: New Delhi
Date: 17.08.2015



For
INSTITUTE FOR SOCIAL DEMOCRACY

Mohd. Azhar
Mohd. Azhar
[Managing Trustee]



INSTITUTE FOR SOCIAL DEMOCRACY
110 Nambardar House, 62A Laxmi Market, Munirka
New Delhi- 110067

Income & Expenditure Account for the Year ended 31.03.2015

(Amount in INR)			
INCOME	Schedules	2014-15	2013-14
Grant in Aid			
>BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy		1,00,38,230	92,25,134
>CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)		5,21,930	7,42,300
Bank Interest		1,49,935	59,352
Other Income		32,124	510
Total		1,07,42,219	1,00,27,296
EXPENDITURE			
CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)	[1]	7,18,914	5,49,881
BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy)			
Programme Expenses			
Workshops & Trainings on Composite Heritage	[2]	38,63,445	24,98,769
Workshops & Trainings on Social Analysis	[3]	6,12,031	6,54,621
Staff Training	[4]	6,26,342	-
Annual Backstopping within ISD	[5]	1,70,452	83,208
Composite Heritage Mainstreaming	[6]	6,40,737	5,72,467
Publication and Dissemination	[7]	11,26,710	8,27,559
Reserch & Survey	[8]	2,44,640	2,96,327
Staff Travel	[9]	1,58,798	2,70,865
Programme Staff Costs	[10]	19,73,015	23,03,455
Social Security (Staff)	[11]	2,86,486	3,57,652
Coordination Staff Cost (Accountant)	[12]	4,66,160	4,27,725
Office Rent, Communication, Local Travel, Office Equipment, Audit	[13]	8,36,142	8,29,696
Fees & Bank Charges etc.			
Allahabad Office	[14]	1,56,185	94,934
Depreciation	[15]	1,55,426	3,87,209
Less: Dep. Trf to Asset Fund		(1,55,426)	(3,87,209)
Total		1,18,80,057	97,67,159
Excess of Income over expenditure transferred to General fund		(11,37,838)	2,60,137

Significant Accounting Policies and Notes to Accounts

Schedules referred to above forms an integral part of Income & Expenditures Account

In terms of our report on even date

For & on Behalf:

S.Sahoo & Co.
Chartered Accountants

[CA. Subhajit Sahoo, FCA]

Partner

MM No. 57426

FRN:322952E

Place: New Delhi

Date: 17.08.2015



For

INSTITUTE FOR SOCIAL DEMOCRACY

Mohd. Azhar
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