

S. Sahoo & Co

Chartered Accountant

Auditors' Report

To
The Board of Trustees
INSTITUTE FOR SOCIAL DEMOCRACY
110, NAMBARDAR HOUSE, 62A LAXMI MARKET
MUNIRKA NEW DELHI-110067

Report on the Financial Statements

We have audited the accompanying financial statements of "INSTITUTE FOR SOCIAL DEMOCRACY" (PAN: AAATI4098Q), which comprises the Balance Sheet as at 31st March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "INSTITUTE FOR SOCIAL DEMOCRACY" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co Chartered Accountants FRN NO.: 322952E

CA. Subhajit Sahoo, FCA,LLB

Partner

M.M.No: - 057426

Date: 24.07.2018 Place: New Delhi

INSTITUTE FOR SOCIAL DEMOCRACY

110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067 BALANCE SHEET AS ON 31ST MARCH 2018

SCHEDULE F.Y. 2017-18 F.Y. 2016-18	CONSOLIDATED PROJECTS			AMOUNT IN INR
a. Gerelari Michigan (1928) 1,223,130,30 1,062,28 c. Asset Fund (193] 385,021.00 221,14 (193] (193] 385,021.00 221,14 (193] (193] 385,021.00 221,14 (193] (1	,	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
a. General Fund [01] 650,177.48 455,34 b. Project Fund [02A] 1,223,130,30 1,062,28 c. Asset Fund [03] 385,021.00 221,14 II.LOAN FUNDS: a. Secured Loans	SOURCES OF FUND			
a. General Mill Broger Fund (192A) 1,223,130,30 1,062,28 c. Asset Fund (193] 385,021.00 221,14 (1,10AN FUNDS: a. Secured Loans (193] 385,021.00 221,14 (1,10AN FUNDS: a. Secured Loans (193] 385,021.00 221,14 (1,10AN FUNDS: a. Secured Loans (193] 385,021.00 354,44 (193] 385,021.00 221,14 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 352,71 (193] 385,021.00 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,900 354,44 (193] 385,446,9	I.FUND BALANCES:			
C. Asset Fund II.LOAN FUNDS: a. Secured Loans b. Unsecured Loans b. Unsecured Loans b. Unsecured Loans comparing WDV IFIXED ASSETS Opening WDV Add: Assets Purchased during the Year Less: Disposed during the Year Less: Depreciation Closing WDV II. INVESTMENT III. CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance b. Loans and Advances c. Grant Receivable Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] 385,021.00 221,14 1,738,77 2,258,328.78 1,738,77 2,258,328.78 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,738,77 2,21,14 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1738,77 2,1748,10 1,1748,10 1,1748,10 1,1748,10 1,1748,10	a. General Fund			455,347.07
ILLOAN FUNDS: a. Secured Loans	b. Project Fund	[02A]		1,062,280.78
a. Secured Loans b. Unsecured Loans TOTAL II + III	c. Asset Fund	[03]	385,021.00	221,145.00
TOTAL	II.LOAN FUNDS:			
TOTAL	a. Secured Loans		-	
APPLICATION OF FUND I.FIXED ASSETS Opening WDV Add: Assets Purchased during the Year Less: Disposed during the Year Closing WDV II. INVESTMENT III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance b. Loans and Advances c. Grant Receivable Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] A 2,227,776.78 [18,72,807.78 [18,73,307.78	b. Unsecured Loans		-	-
APPLICATION OF FUND INTEGER ASSETS Opening WDV [04] 221,145.00 581,85	TOTAL	[I+II]	2,258,328.78	1,738,772.85
IFIXED ASSETS	-			· ·
Add: Assets Purchased during the Year Less: Disposed during the Year Less: Depreciation Closing WDV II. INVESTMENT III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance b. Loans and Advances c. Grant Receivable Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] S14,469,00 S24,469,00 S354,469,00 S354,4				
Add: Assets Purchased during the Year 327,300.00 Less: Disposed during the Year 51,900.00 8,000 Less: Depreciation 111,524.00 352,710 Closing WDV 385,021.00 221,142 II. INVESTMENT III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,54 c. Grant Receivable [07] 354,469.00 354,460 A 2,227,776.78 1,872,000 Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] 354,469.00 354,460 B 354,469.00 354,460 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,600	Opening WDV	[04]	221,145.00	581,856.00
Less: Disposed during the Year 51,900.00 8,00 Less: Depreciation 111,524.00 352,71 Closing WDV 385,021.00 221,14 II. INVESTMENT III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,54 c. Grant Receivable [07] 354,469.00 354,46 Less: CURRENT LIABILITIES & PROVISIONS: [08] 354,469.00 354,46 a. Current Liabilities [08] 354,469.00 354,46 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,65	1 0		327,300.00	-
Less: Depreciation Closing WDV 111,524.00 352,71 II. INVESTMENT III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,54 c. Grant Receivable [07] 354,469.00 354,46 Less: CURRENT LIABILITIES & PROVISIONS: [08] 354,469.00 354,46 a. Current Liabilities [08] 354,469.00 354,46 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,65			51,900.00	8,000.00
Closing WDV 385,021.00 221,14 III. INVESTMENT III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,55 c. Grant Receivable [07] 354,469.00 354,46 Less: CURRENT LIABILITIES & PROVISIONS: 354,469.00 354,46 a. Current Liabilities [08] 354,469.00 354,46 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,65			111,524.00	352,711.00
III.CURRENT ASSETS, LOANS & ADVANCES: a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,55 c. Grant Receivable [07] 354,469.00 354,46 A 2,227,776.78 1,872,08 Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] 354,469.00 354,46 B 354,469.00 354,46 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,65	*	_	385,021.00	221,145.00
a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,54 c. Grant Receivable [07] 354,469.00 354,469.00 Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] 354,469.00 354,469.00 354,469.00 B 354,469.00 354,469.00 A 354,469.00 A 354,469.00 A 354,469.00 A 354,469.00 B 354,469.00 A	II. INVESTMENT		-	-
a. Cash & Bank Balance [05] 1,872,807.78 1,241,08 b. Loans and Advances [06] 500.00 276,54 c. Grant Receivable [07] 354,469.00 354,469.00 Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] 354,469.00 354,469.00 354,469.00 B 354,469.00 354,469.00 A 354,469.00 A 354,469.00 A 354,469.00 A 354,469.00 B 354,469.00 A	III.CURRENT ASSETS, LOANS & ADVANCES:			
c. Grant Receivable [07] 354,469.00 354,469.		[05]	1,872,807.78	1,241,084.85
A 2,227,776.78 1,872.09	b. Loans and Advances	[06]	500.00	276,543.00
Less: CURRENT LIABILITIES & PROVISIONS: a. Current Liabilities [08] 354,469.00 354,46 B 354,469.00 354,46 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,63	c. Grant Receivable	[07]	354,469.00	354,469.00
a. Current Liabilities [08] 354,469.00 354,4469.00 354		A	2,227,776.78	1,872,096.85
B 354,469.00 354,469.00 NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,63	Less: CURRENT LIABILITIES & PROVISIONS:			
NET CURRENT ASSETS [A - B] 1,873,307.78 1,517,63	a. Current Liabilities	[08]	354,469.00	354,469.00
THE COMMITTEE OF THE CO		В	354,469.00	354,469.00
TOTAL [I+II+III] 2.258.328.78 1.738.7'	NET CURRENT ASSETS	[A-B]	1,873,307.78	1,517,627.85
TOTAL	TOTAL	[I+II+III]	2,258,328.78	1,738,772.85

Significant Accounting Policies and Notes to Accounts

[15]

Schedules reffered to above forms an integral part of Financial Statement.

For & on Behalf:

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E

For & on Behalf:

INSTITUTE FOR SOCIAL

DEMOCRACY

CA Subhajit Sahoo, FCA, LLb

Partner

M. No.: 057426

Place: New Delhi Date: 24.07.2018 Mohammad Azhar Managing Trustee

INSTITUTE FOR SOCIAL DEMOCRACY

110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067 RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

CONSOLIDATED PROJECTS			AMOUNT IN IN
DECEIPTE	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
RECEIPTS On which But			
Opening Balances Cash in Hand			
Cash at Bank		34,256.00	36,952.0
		1,206,828.85	1,089,819.35
Grant in Aid	[14]	14,908,080.45	14,530,622.09
Bank Interest		150,387.00	109,929.00
Donation		148,750.00	10,000.00
Other Income	[10]	966,204.72	18,050.00
Loan & Advances Received		276,043.00	354,469.00
TOTAL			334,407.00
TOTAL PAYMENTS		17,690,550.02	16,149,841.44
FOREIGN PROJECTS			
Regional Mainstreaming of Local Capacities for Peace Approach in South Asia	[11]	1,026,886.52	667,723.00
20130124 G / KED EK 23/2013 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[12]	-	9,623,537.59
N-IND-2016-0263 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[13]	13,857,068.00	4,562,423.00
ocal Capacity for Peace & Other Activities		933,664.72	
NATIONAL PROJECTS			
admin Expenses		123.00	5,970.00
oans and Advances Paid		_	49,103.00
losing Balances			49,103.00
ash in Hand		19,570.00	24.256.00
ash at Bank		1,853,237.78	34,256.00
TOTAL		17,690,550.02	1,206,828.85 16,149,841.44

Significant Accounting Policies and Notes to Accounts

[15]

Schedules reffered to above forms an integral part of Financial Statement

For & on Behalf: S. Sahoo & Co.

Chartered Accountants

FR No: 322952E

For & on Behalf:

INSTITUTE FOR SOCIAL

DEMOCRACY

CA Subhajit Sahoo, FCA, LLb

Partner

M. No.: 057426

Place: New Delhi Date: 24.07.2018 Mohammad Azhar Managing Trustee

INSTITUTE FOR SOCIAL DEMOCRACY

110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

CONSOLIDATED PROJECTS			AMOUNT IN INR
LONSOLIDATED I ROJECTS	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
I. INCOME			
Grant in Aid	[09]	15,044,804.04	15,915,964.37
Bank Interest		15,716.00	13,452.00
Donation		148,750.00	10,000.00
Other Income	[10]	966,204.72	18,050.00
TOTAL		16,175,474.76	15,957,466.37
II. EXPENDITURE			
FOREIGN PROJECTS			
Regional Mainstreaming of Local Capacities for Peace Approach in South Asia	[11]	1,026,886.52	667,723.00
20130124 G / KED EK 23/2013 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[12]	-	9,623,537.59
N-IND-2016-0263 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[13]	13,857,068.00	4,562,423.00
Local Capacity for Peace & Other Activities		933,664.72	
NATIONAL PROJECTS		100.00	F 070 00
Admin Expenses		123.00	5,970.00
Depreciation	[04]	121,364.00	68,180.00
Less: Transfer to Asset Fund		121,364.00	68,180.00
TOTAL		15,817,742.24	14,859,653.59
III.EXCESS OF INCOME OVER EXPENDITURE	[I - II]	357,732.52	1,097,812.78
IV. TRANSFERRED TO GENERAL FUND		196,883.00	35,532.00
TRANSFERRED TO PROJECT FUND	[02B]	160,849.52	1,062,280.78

Significant Accounting Policies and Notes to Accounts

[15]

Schedules reffered to above forms an integral part of Financial Statement.

For & on Behalf:

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E

For & on Behalf:

INSTITUTE FOR SOCIAL

DEMOCRACY

CA Subhajit Sahoo, FCA, LLb

Partner

M. No.: 057426

Place: New Delhi Date: 24.07.2018 Mohammad Azhar Managing Trustee