



# S. Sahoo & Co

Chartered Accountants

## Auditors' Report

To  
The Board of Trustees  
INSTITUTE FOR SOCIAL DEMOCRACY  
110, NAMBARDAR HOUSE, 62A LAXMI MARKET  
MUNIRKA NEW DELHI-110067

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "INSTITUTE FOR SOCIAL DEMOCRACY" (PAN: AAATI4098Q), which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **"INSTITUTE FOR SOCIAL DEMOCRACY"** as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co  
Chartered Accountants  
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA,LLB  
Partner  
M.M.No: - 057426

Date: 24.07.2018  
Place: New Delhi



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
BALANCE SHEET AS ON 31ST MARCH 2018

| CONSOLIDATED PROJECTS                              |                   | AMOUNT IN INR       |                     |
|----------------------------------------------------|-------------------|---------------------|---------------------|
|                                                    | SCHEDULE          | F.Y. 2017-18        | F.Y. 2016-17        |
| <b>SOURCES OF FUND</b>                             |                   |                     |                     |
| <b>I.FUND BALANCES:</b>                            |                   |                     |                     |
| a. General Fund                                    | [01]              | 650,177.48          | 455,347.07          |
| b. Project Fund                                    | [02A]             | 1,223,130.30        | 1,062,280.78        |
| c. Asset Fund                                      | [03]              | 385,021.00          | 221,145.00          |
| <b>II.LOAN FUNDS:</b>                              |                   |                     |                     |
| a. Secured Loans                                   |                   | -                   | -                   |
| b. Unsecured Loans                                 |                   | -                   | -                   |
| <b>TOTAL</b>                                       | <b>[ I + II ]</b> | <b>2,258,328.78</b> | <b>1,738,772.85</b> |
| <b>APPLICATION OF FUND</b>                         |                   |                     |                     |
| <b>I.FIXED ASSETS</b>                              |                   |                     |                     |
| Opening WDV                                        | [04]              | 221,145.00          | 581,856.00          |
| Add: Assets Purchased during the Year              |                   | 327,300.00          | -                   |
| Less: Disposed during the Year                     |                   | 51,900.00           | 8,000.00            |
| Less: Depreciation                                 |                   | 111,524.00          | 352,711.00          |
| Closing WDV                                        |                   | <b>385,021.00</b>   | <b>221,145.00</b>   |
| <b>II. INVESTMENT</b>                              |                   |                     |                     |
| <b>III.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>   |                   |                     |                     |
| a. Cash & Bank Balance                             | [05]              | 1,872,807.78        | 1,241,084.85        |
| b. Loans and Advances                              | [06]              | 500.00              | 276,543.00          |
| c. Grant Receivable                                | [07]              | 354,469.00          | 354,469.00          |
|                                                    | <b>A</b>          | <b>2,227,776.78</b> | <b>1,872,096.85</b> |
| <b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b> |                   |                     |                     |
| a. Current Liabilities                             | [08]              | 354,469.00          | 354,469.00          |
|                                                    | <b>B</b>          | <b>354,469.00</b>   | <b>354,469.00</b>   |
| <b>NET CURRENT ASSETS</b>                          | <b>[ A - B ]</b>  | <b>1,873,307.78</b> | <b>1,517,627.85</b> |
| <b>TOTAL</b>                                       | <b>[I+II+III]</b> | <b>2,258,328.78</b> | <b>1,738,772.85</b> |

Significant Accounting Policies and Notes to Accounts [15]

Schedules referred to above forms an integral part of Financial Statement.

For & on Behalf:  
S. Sahoo & Co.  
Chartered Accountants  
FR No: 322952E

CA Subhajit Sahoo, FCA, LLb  
Partner  
M. No.: 057426  
Place: New Delhi  
Date: 24.07.2018



For & on Behalf:  
INSTITUTE FOR SOCIAL  
DEMOCRACY

Mohammad Azhar  
Managing Trustee



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NAMBARDA HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

| <u>CONSOLIDATED PROJECTS</u>                                                                                      |                 | <u>AMOUNT IN INR</u> |                      |
|-------------------------------------------------------------------------------------------------------------------|-----------------|----------------------|----------------------|
|                                                                                                                   | <u>SCHEDULE</u> | <u>F.Y. 2017-18</u>  | <u>F.Y. 2016-17</u>  |
| <u>RECEIPTS</u>                                                                                                   |                 |                      |                      |
| <i>Opening Balances</i>                                                                                           |                 |                      |                      |
| Cash in Hand                                                                                                      |                 | 34,256.00            | 36,952.00            |
| Cash at Bank                                                                                                      |                 | 1,206,828.85         | 1,089,819.35         |
| Grant in Aid                                                                                                      | [14]            | 14,908,080.45        | 14,530,622.09        |
| Bank Interest                                                                                                     |                 | 150,387.00           | 109,929.00           |
| Donation                                                                                                          |                 | 148,750.00           | 10,000.00            |
| Other Income                                                                                                      | [10]            | 966,204.72           | 18,050.00            |
| Loan & Advances Received                                                                                          |                 | 276,043.00           | 354,469.00           |
| <b>TOTAL</b>                                                                                                      |                 | <b>17,690,550.02</b> | <b>16,149,841.44</b> |
| <u>PAYMENTS</u>                                                                                                   |                 |                      |                      |
| <i>FOREIGN PROJECTS</i>                                                                                           |                 |                      |                      |
| Regional Mainstreaming of Local Capacities for Peace Approach in South Asia                                       | [11]            | 1,026,886.52         | 667,723.00           |
| 20130124 G / KED EK 23/2013 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy | [12]            | -                    | 9,623,537.59         |
| N-IND-2016-0263 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy             | [13]            | 13,857,068.00        | 4,562,423.00         |
| Local Capacity for Peace & Other Activities                                                                       |                 | 933,664.72           |                      |
| <i>NATIONAL PROJECTS</i>                                                                                          |                 |                      |                      |
| Admin Expenses                                                                                                    |                 | 123.00               | 5,970.00             |
| Loans and Advances Paid                                                                                           |                 | -                    | 49,103.00            |
| <i>Closing Balances</i>                                                                                           |                 |                      |                      |
| Cash in Hand                                                                                                      |                 | 19,570.00            | 34,256.00            |
| Cash at Bank                                                                                                      |                 | 1,853,237.78         | 1,206,828.85         |
| <b>TOTAL</b>                                                                                                      |                 | <b>17,690,550.02</b> | <b>16,149,841.44</b> |

Significant Accounting Policies and Notes to Accounts [15]

Schedules referred to above forms an integral part of Financial Statement

For & on Behalf:

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E

CA Subhajit Sahoo, FCA, LLb  
Partner

M. No.: 057426

Place: New Delhi

Date: 24.07.2018



For & on Behalf:

INSTITUTE FOR SOCIAL  
DEMOCRACY

Mohammad Azhar  
Managing Trustee





**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

| CONSOLIDATED PROJECTS                                                                                             |                 | AMOUNT IN INR        |                      |
|-------------------------------------------------------------------------------------------------------------------|-----------------|----------------------|----------------------|
|                                                                                                                   | SCHEDULE        | F.Y. 2017-18         | F.Y. 2016-17         |
| <b>I. INCOME</b>                                                                                                  |                 |                      |                      |
| Grant in Aid                                                                                                      | [09]            | 15,044,804.04        | 15,915,964.37        |
| Bank Interest                                                                                                     |                 | 15,716.00            | 13,452.00            |
| Donation                                                                                                          |                 | 148,750.00           | 10,000.00            |
| Other Income                                                                                                      | [10]            | 966,204.72           | 18,050.00            |
| <b>TOTAL</b>                                                                                                      |                 | <b>16,175,474.76</b> | <b>15,957,466.37</b> |
| <b>II. EXPENDITURE</b>                                                                                            |                 |                      |                      |
| <b>FOREIGN PROJECTS</b>                                                                                           |                 |                      |                      |
| Regional Mainstreaming of Local Capacities for Peace Approach in South Asia                                       | [11]            | 1,026,886.52         | 667,723.00           |
| 20130124 G / KED EK 23/2013 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy | [12]            | -                    | 9,623,537.59         |
| N-IND-2016-0263 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy             | [13]            | 13,857,068.00        | 4,562,423.00         |
| Local Capacity for Peace & Other Activities                                                                       |                 | 933,664.72           |                      |
| <b>NATIONAL PROJECTS</b>                                                                                          |                 |                      |                      |
| Admin Expenses                                                                                                    |                 | 123.00               | 5,970.00             |
| Depreciation                                                                                                      | [04]            | 121,364.00           | 68,180.00            |
| Less: Transfer to Asset Fund                                                                                      |                 | 121,364.00           | 68,180.00            |
| <b>TOTAL</b>                                                                                                      |                 | <b>15,817,742.24</b> | <b>14,859,653.59</b> |
| <b>III. EXCESS OF INCOME OVER EXPENDITURE</b>                                                                     | <b>[I - II]</b> | <b>357,732.52</b>    | <b>1,097,812.78</b>  |
| <b>IV. TRANSFERRED TO GENERAL FUND</b>                                                                            |                 | <b>196,883.00</b>    | <b>35,532.00</b>     |
| <b>TRANSFERRED TO PROJECT FUND</b>                                                                                | <b>[02B]</b>    | <b>160,849.52</b>    | <b>1,062,280.78</b>  |

Significant Accounting Policies and Notes to Accounts [15]  
Schedules referred to above forms an integral part of Financial Statement.

For & on Behalf:  
S. Sahoo & Co.  
Chartered Accountants  
FR No: 322952E

CA Subhajit Sahoo, FCA, LLb  
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M. No.: 057426  
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