



# S. Sahoo & Co.

## Chartered Accountants

### Independent Auditor's Report

To  
The Trustees of  
Institute For Social Democracy  
110 Nambardar House, 62A Laxmi Market,  
Munirka, New Delhi- 110067

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of **Institute for Social Democracy (ISD) [PAN: AAATI4098Q]**, which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2022, and its surplus for the year ended on that date

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





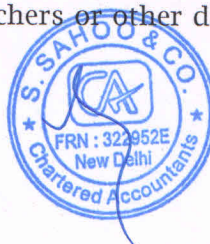
- Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

#### Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2022:
- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of Executive Director and the same are in agreement with Books of account on the date of our audit.
  - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;



- e. The Executive Director and Head-Finance of the Trust has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
- i. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co  
Chartered Accountants  
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M. No: - 057426  
UDIN: 22057426BDRAIP3172

Place: New Delhi  
Date: 26.09.2022



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
BALANCE SHEET AS ON 31ST MARCH 2022

CONSOLIDATED PROJECTS		AMOUNT IN INR	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
<b>SOURCES OF FUND</b>			
<b>I.FUND BALANCES:</b>			
a. Corpus Fund	[01]	66,927.00	-
b. General Fund	[02]	9,32,202.28	9,10,080.98
c. Project Fund	[03]	50,89,963.50	51,76,896.00
d. Asset Fund	[04]	4,88,866.35	3,90,381.35
<b>II.LOAN FUNDS:</b>			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>65,77,959.13</b>	<b>64,77,358.33</b>
<b>APPLICATION OF FUND</b>			
<b>I.FIXED ASSETS</b>			
Opening WDV	[05]	3,90,381.35	3,50,434.82
Add: Assets Purchased during the Year		2,28,420.00	1,37,600.00
Less: Disposed during the Year		500.00	5,200.00
Less: Depreciation		1,29,435.00	92,453.47
Closing WDV		<b>4,88,866.35</b>	<b>3,90,381.35</b>
<b>II. INVESTMENT</b>		<b>7,87,783.00</b>	<b>7,00,000.00</b>
<b>III.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Cash & Bank Balance	[06]	53,84,977.78	55,83,658.98
b. Loans and Advances	[07]	54,395.00	65,034.00
	<b>A</b>	<b>54,39,372.78</b>	<b>56,48,692.98</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Current Liabilities	[08]	1,38,063.00	2,61,716.00
	<b>B</b>	<b>1,38,063.00</b>	<b>2,61,716.00</b>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>53,01,309.78</b>	<b>53,86,976.98</b>
<b>TOTAL</b>	<b>[I+II+III]</b>	<b>65,77,959.13</b>	<b>64,77,358.33</b>

Significant Accounting Policies and Notes to Accounts [16]


Schedules referred to above forms an integral part of Financial Statement.

For & on Behalf:  
S. Sahoo & Co.  
Chartered Accountants  
FR No: 322952E




CA. (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M. No.: 057426  
Place: New Delhi  
Date: 26.09.2022

For & on Behalf:  
Institute for Social Democracy

  
Mohammad Azhar  
Managing Trustee



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

<b>CONSOLIDATED PROJECTS</b>		<b>AMOUNT IN INR</b>	
	<b>SCHEDULE</b>	<b>F.Y. 2021-22</b>	<b>F.Y. 2020-21</b>
<b><u>I. INCOME</u></b>			
Grant in Aid	[09]	2,15,81,310.50	2,10,38,751.75
Bank Interest		2,14,730.00	18,079.00
Interest on FD		41,776.00	30,345.00
Donation		40,000.00	1,46,359.00
Other Income	[10]	500.00	7,210.00
<b>TOTAL</b>		<b>2,18,78,316.50</b>	<b>2,12,40,744.75</b>
<b><u>II. EXPENDITURE</u></b>			
<b><u>FOREIGN PROJECTS</u></b>			
Regional Mainstreaming of Local Capacities for Peace Approach in South Asia	[11]	-	9,95,663.00
N-IND-2019-0202 / Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy	[12]	1,85,30,927.00	1,37,23,794.00
Misereor Project No.321-923-1012 ZG Composite Heritage for Peace in Jammu and Kashmir, India	[13]	28,00,409.00	38,59,227.00
Misereor Project No.321-923-1015 ZG Composite Heritage for Peace in Jammu and Kashmir, India	[14]	5,90,242.00	-
Bank Charges		-	214.00
Covid-19 Relief Expenses		-	19,000.00
<b><u>NATIONAL PROJECTS</u></b>			
Bank Charges		17.70	100.80
Covid-19 Relief Expenses		21,532.00	1,24,052.00
Depreciation	[05]	1,29,435.00	92,453.47
Less: Transfer to Asset Fund		1,29,435.00	92,453.47
<b>TOTAL</b>		<b>2,19,43,127.70</b>	<b>1,87,22,050.80</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>(64,811.20)</b>	<b>25,18,693.95</b>
<b>IV. TRANSFERRED TO GENERAL FUND</b>		<b>86,531.30</b>	<b>58,626.20</b>
<b>TRANSFERRED TO PROJECT FUND</b>		<b>(1,51,342.50)</b>	<b>24,60,067.75</b>

Significant Accounting Policies and Notes to Accounts

[16]


Schedules referred to above forms an integral part of Financial Statement.

For & on Behalf:  
S. Sahoo & Co.  
Chartered Accountants  
FR No: 322952E




CA. (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M. No.: 057426  
Place: New Delhi  
Date: 26.09.2022

For & on Behalf:  
Institute for Social Democracy

  
Mohammad Azhar  
Managing Trustee





**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**


<b>CONSOLIDATED PROJECTS</b>		<b>AMOUNT IN INR</b>	
	<b>SCHEDULE</b>	<b>F.Y. 2021-22</b>	<b>F.Y. 2020-21</b>
<b>RECEIPTS</b>			
<i>Opening Balances</i>			
Cash in Hand		21,988.00	8,925.00
Cash at Bank		55,61,670.98	23,81,948.03
Investment		7,00,000.00	7,00,000.00
Corpus Donation		66,927.00	-
Grant in Aid	[15]	2,15,81,310.50	2,08,64,918.75
Interest on Savings		2,14,730.00	1,91,912.00
Interest on FD		87,783.00	-
Donation		40,000.00	1,46,359.00
Other Income	[10]	500.00	7,210.00
Loan & Advances Received		1,02,690.00	7,61,565.00
<b>TOTAL</b>		<b>2,83,77,599.48</b>	<b>2,50,62,837.78</b>
<b>PAYMENTS</b>			
<b>FOREIGN PROJECTS</b>			
Regional Mainstreaming of Local Capacities for Peace Approach in South Asia	[11]	-	9,95,663.00
N-IND-2019-0202 / Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy	[12]	1,85,30,927.00	1,37,23,794.00
Misereor Project No.321-923-1012 ZG Composite Heritage for Peace in Jammu and Kashmir, India	[13]	28,00,409.00	38,59,227.00
Misereor Project No.321-923-1015 ZG Composite Heritage for Peace in Jammu and Kashmir, India	[14]	5,90,242.00	-
Bank Charges		-	214.00
Covid-19 Relief Expenses		-	19,000.00
<b>NATIONAL PROJECTS</b>			
Bank Charges		17.70	100.80
Covid-19 Relief Expenses		21,532.00	1,24,052.00
Liabilities Paid		2,61,711.00	57,128.00
<i>Closing Balances</i>			
Cash in Hand		11,895.00	21,988.00
Cash at Bank		53,73,082.78	55,61,670.98
		7,87,783.00	7,00,000.00
<b>TOTAL</b>		<b>2,83,77,599.48</b>	<b>2,50,62,837.78</b>

Significant Accounting Policies and Notes to Accounts [16]  
Schedules referred to above forms an integral part of Financial Statement

For & on Behalf:  
S. Sahoo & Co.  
Chartered Accountants  
FR No: 322952E




For & on Behalf:  
Institute for Social Democracy

  
Mohammad Azhar  
Managing Trustee



CA. (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M. No.: 057426  
Place: New Delhi  
Date: 26.09.2022

**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067

**CONSOLIDATED PROJECTS**

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
<b><u>SCHEDULE [01] : CORPUS FUND</u></b>		
Opening Balance	-	-
Add: Received during the Year	66,927.00	-
<b>TOTAL</b>	<b>66,927.00</b>	<b>-</b>
<b><u>SCHEDULE [02] : GENERAL FUND</u></b>		
<b><u>FCRA PROJECTS</u></b>		
Opening Balance	56,342.94	36,143.94
Add: Transfer from Income & Expenditure Account	21,632.00	20,199.00
Less: Transfer to Project Fund	64,410.00	-
	<b>13,564.94</b>	<b>56,342.94</b>
<b><u>LOCAL PROJECTS</u></b>		
Opening Balance	8,53,738.04	8,15,310.84
Add: Transfer from Income & Expenditure Account	64,899.30	38,427.20
	<b>9,18,637.34</b>	<b>8,53,738.04</b>
<b>TOTAL</b>	<b>9,32,202.28</b>	<b>9,10,080.98</b>
<b><u>SCHEDULE [03] : PROJECT FUND</u></b>		
Opening Fund Balance	51,76,896.00	27,16,828.25
Add: Transfer from General Fund	64,410.00	-
Add: Grant Received During the Year	2,15,81,310.50	2,08,64,918.75
Add: Bank Interest	1,88,925.00	1,73,833.00
Less: Grant Utilized During the Year	2,19,21,578.00	1,85,78,684.00
<b>TOTAL</b>	<b>50,89,963.50</b>	<b>51,76,896.00</b>
<b><u>SCHEDULE [04] : ASSET FUND</u></b>		
<b><u>FCRA PROJECTS</u></b>		
Gross Value	3,90,381.35	3,50,434.82
Add: Purchased during the year	2,28,420.00	1,37,600.00
Less: Disposed off during the year	500.00	5,200.00
Less: Depreciation transferred to Assets fund	1,29,435.00	92,453.47
<b>TOTAL</b>	<b>4,88,866.35</b>	<b>3,90,381.35</b>
<b><u>SCHEDULE [06] : CLOSING CASH &amp; BANK BALANCE</u></b>		
<b><u>Cash in Hand</u></b>		
FCRA Projects	8,044.00	18,137.00
Local Projects	3,851.00	3,851.00
<b><u>Cash at Bank</u></b>		
<b><u>FCRA Projects</u></b>		
Canara Bank A/C No: 1305101039034	45,38,022.00	33,01,998.94
Canara Bank A/C No: 1305101039737	6,49,294.50	3,37,065.50
State Bank of India A/C No: 39911004752	10,857.94	16,21,387.50
<b><u>Local Projects</u></b>		
Canara Bank A/c - 1305101039036	1,74,908.34	82,186.54





# INSTITUTE FOR SOCIAL DEMOCRACY

110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067

## CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2021-22	F.Y. 2020-21
HDFC Bank A/c - 5010033227861	-	2,19,032.50
<b>TOTAL</b>	<b>53,84,977.78</b>	<b>55,83,658.98</b>

## SCHEDULE [07] : LOAN AND ADVANCES

### *FCRA Projects*

Accured Interest	13,735.00	62,758.00
TDS Receivable	5,292.00	2,276.00

### *Local Projects*

New Kinnection Tour & Travel	35,368.00	-
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<b>TOTAL</b>	<b>54,395.00</b>	<b>65,034.00</b>
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## SCHEDULE [08] : CURRENT LIABILITIES

TDS Payable	-	87,988.00
EPF Payable	1,38,063.00	1,28,378.00
Salary Payable	-	45,350.00

<b>TOTAL</b>	<b>1,38,063.00</b>	<b>2,61,716.00</b>
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## SCHEDULE [09] : GRANT IN AID

### *CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)*

Grant received During the year	-	5,02,850.00
Add: Bank Interest	-	16,323.00

-	<b>5,19,173.00</b>
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### *Bftw (N-IND-2019-0202 / Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy)*

Grant received during the year	1,95,37,918.00	1,56,12,810.00
Add: Bank Interest		1,35,344.00

<b>1,95,37,918.00</b>	<b>1,57,48,154.00</b>
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### *Misereor Project No.321-923-1012 ZG Composite Heritage for Peace in Jammu and Kashmir, India*

Grant received during the year	10,35,652.50	47,49,258.75
Add: Bank Interest	-	22,166.00

<b>10,35,652.50</b>	<b>47,71,424.75</b>
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### *Misereor Project No.321-923-1015 ZG Composite Heritage for Peace in Jammu and Kashmir, India*

Grant received during the year	10,07,740.00	-
Add: Bank Interest	-	-

<b>10,07,740.00</b>	<b>-</b>
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<b>TOTAL</b>	<b>2,15,81,310.50</b>	<b>2,10,38,751.75</b>
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# INSTITUTE FOR SOCIAL DEMOCRACY

110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067

## CONSOLIDATED PROJECTS

AMOUNT IN INR

### Schedules forming part of Financial Statement

F.Y. 2021-22

F.Y. 2020-21

#### SCHEDULE [10] : OTHER INCOME

Sale of Assets	500.00	5,200.00
Sale of Scrap, Newsletter & Magazine	-	2,010.00
<b>TOTAL</b>	<b>500.00</b>	<b>7,210.00</b>

#### SCHEDULE [11] : Bftw/ CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)

##### Programme Expenses

Communication Expenses	-	12,122.00
Conveyance Expenses	-	730.00
Co-ordination Staff Cost	-	3,48,628.00
Social Security	-	26,118.00
Art Work	-	2,04,615.00
Covid 19 awareness	-	66,790.00
Exposure Visit	-	42,396.00
Seminar	-	5,514.00
Documentary Film	-	23,000.00
Video Making on Religious & Cultural Diversity	-	16,000.00
DNH/Conflict Transformation Workshop	-	1,53,515.00
Gender Workshop	-	3,404.00
Consultancy Charges	-	6,000.00
Electricity & Water	-	33,090.00
Audit Fees	-	11,800.00
Bank Charges	-	474.00
Postage & Courier	-	2,630.00
Printing & Stationary	-	5,969.00
Repair & Maintenance	-	6,989.00
Staff Welfare	-	13,716.00
Internet Expenses	-	4,950.00
Telephone and Fax	-	4,657.00
Photocopy	-	2,116.00
Other expenses	-	440.00
<b>TOTAL</b>	<b>-</b>	<b>9,95,663.00</b>

#### SCHEDULE [12] : Bftw (N-IND-2019-0202 / Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy)

##### Project activities

Workshops and Trainings on CH	17,78,430.00	1,43,098.00
Staff Capacity Building	8,67,854.00	4,51,375.00
Annual Backstopping with ISD	6,22,472.00	3,75,594.00
Composite Heritage Accompaniment	-	87,144.00
Composite Heritage at Grassroot level and Mainstreaming	23,48,676.00	14,87,834.00



Audited Financial Statement for the F.Y. 2021-22



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067

CONSOLIDATED PROJECTS		AMOUNT IN INR	
Schedules forming part of Financial Statement			
	F.Y. 2021-22	F.Y. 2020-21	
Material for Popular Education and Dissemination	2,25,850.00	11,16,721.00	
Research and Survey	1,46,537.00	38,617.00	
Travel Costs	1,05,578.00	1,42,292.00	
Meeting on Covid-19/Gender/DNH/LCP	4,72,790.00	7,890.00	
<b>Personnel</b>			
Programme Personnel	75,09,561.00	61,36,624.00	
Administrative Staff	14,99,650.00	16,85,237.00	
<b>Administration Cost</b>			
Administration Incl. Audit & Bank Charges	14,18,570.00	11,60,815.00	
<b>Procurement</b>			
Procurement: Office equipment	1,16,129.00	1,12,600.00	
<b>Reserve Bftw</b>			
Covid-19 Relief Expnses:BftW	14,18,830.00	7,77,953.00	
<b>TOTAL</b>	<b>1,85,30,927.00</b>	<b>1,37,23,794.00</b>	

**SCHEDULE [13] : Misereor Project No.321-923-1012 ZG Composite Heritage for Peace in Jammu and Kashmir, India**

<b>Non-Recurrent Expenditure</b>			
1 Computer System, 1 Voice Recorder, 1 Camera	-	25,800.00	
<b>Staff Costs</b>			
2 Programme Associates, 2 Community Resource, Person, 1 Chief Functionary (Part-Time)	5,70,520.00	10,27,262.00	
1 Account in Charge and Head of Finance (both Part-Time), 1 Account Assistant	2,87,232.00	3,72,595.00	
Social Security	97,581.00	1,26,264.00	
<b>Project Activities</b>			
5 Orientation Workshops	6,47,145.00	-	
Exposure Visits, Campaign and alliance building, grassroot initiatives	2,11,483.00	20,26,289.00	
Follow-up meetings, PME Meetings, staff travel costs	1,99,444.00	-	
Covid-19 Relief Expenses	5,70,713.00	-	
<b>Project Administration</b>			
Office Rent	1,00,800.00	80,000.00	
Other Admin Costs (postage, telephone, internet charges, photocopies, etc.)	40,491.00	2,01,017.00	
Project Auditing Fees (2 semi annual audits)	75,000.00	-	
<b>TOTAL</b>	<b>28,00,409.00</b>	<b>38,59,227.00</b>	

**SCHEDULE [14] : Misereor Project No.321-923-1015 ZG Composite Heritage for Peace in Jammu and Kashmir, India**

<b>Non-Recurrent Expenditure</b>			
2 Laptops	85,500.00	-	
1 Printer	18,000.00	-	
1 Table and 1 Chair	8,791.00	-	
<b>Staff Costs</b>			
1 Chief Coordinator & 1 Programme Incharge	39,539.50	-	
2 Field Coordinators, 4 Community Resource Persons & 1 Programme Associate	1,65,285.50	-	
1 Account Incharge & 1 Account Assistant	1,05,810.00	-	
<b>Project Activities</b>			
Grassroot Initiatives on Revival of Composite Heritage	89,018.00	-	



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067

**CONSOLIDATED PROJECTS**

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2021-22	F.Y. 2020-21
Staff Development and Qualification	2,991.00	-
Staff Travel Costs	7,014.00	-
<b>Project Administration</b>		
Office Rent Costs	50,400.00	-
Utility Costs	17,893.00	-
<b>TOTAL</b>	<b>5,90,242.00</b>	<b>-</b>

**SCHEDULE [15] : GRANT IN AID**

Bftw/ CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)	-	5,02,850.00
Bftw (N-IND-2019-0202 / Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy)	1,95,37,918.00	1,56,12,810.00
Misereor Project No.321-923-1012 ZG	10,35,652.50	47,49,258.75
Misereor Project No.321-923-1015 ZG	10,07,740.00	-
<b>TOTAL</b>	<b>2,15,81,310.50</b>	<b>2,08,64,918.75</b>



*Mohammed Ishaq*





**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
DETAIL OF CONSOLIDATED FUND

Sr. No.	Name of the Funder/ Name of the Project	AMOUNT IN INR											
		Opening Unspent Grant Fund as on 01.04.2021	Grant Received/ Receivable during the year	Bank Interest	Transfer from GF	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Project Fund Balance as at 31.03.2022
		A	B	C		D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K
1	Bftw (N-IND-2019-0202 / Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy)	32,54,726.00	1,95,37,918.00	1,58,404.00	-	1,96,96,322.00	1,85,30,927.00	-	-	1,85,30,927.00	11,65,395.00		44,20,121.00
2	Misereor Project No.321-923-1012 ZG Composite Heritage for Peace in Jammu and Kashmir, India	19,22,170.00	10,35,652.50	26,104.00	64,410.00	11,26,166.50	28,00,409.00	-	-	28,00,409.00	(16,74,242.50)	2,47,927.50	-
3	Misereor Project No.321-923-1015 ZG Composite Heritage for Peace in Jammu and Kashmir, India	-	10,07,740.00	4,417.00	-	10,12,157.00	5,90,242.00	-	-	5,90,242.00	4,21,915.00	(2,47,927.50)	6,69,842.50
		51,76,896.00	2,15,81,310.50	1,88,925.00	64,410.00	2,18,34,645.50	2,19,21,578.00	-	-	2,19,21,578.00	(86,932.50)	-	50,89,963.50



*Mohammed Akhe*

**INSTITUTE FOR SOCIAL DEMOCRACY**  
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067  
CONSOLIDATED PROJECTS

**SCHEDULE [05] : FIXED ASSETS**

PARTICULARS	GROSS BLOCK					DEPRECIATION				NET BLOCK		AMOUNT IN INR
	As at	Addition		Deletion	As at	Rate of Dep.	Upto	During the year		Upto	As on	
		> 6 months	< 6 months					-	-			
	01.04.2021	-	-	-	31.03.2022	-	01.04.2021	Addition	Deletion	31.03.2022	31.03.2021	
Air Conditioner	1,44,490.00	-	-	-	1,44,490.00	0.15	77,030.60	10,119.00	-	87,149.60	57,340.40	67,459.40
Computer, Laptops and Peripherals	6,36,756.00	-	1,82,100.00	-	8,18,856.00	0.40	5,07,169.40	88,255.00	-	5,95,424.40	2,23,431.60	1,29,586.60
Printer	-	-	18,000.00	-	18,000.00	0.40	-	3,600.00	-	3,600.00	14,400.00	-
Digital Camera	93,014.00	-	-	-	93,014.00	0.15	50,890.50	6,319.00	-	57,209.50	35,804.50	42,123.50
Fax Machine	4,675.00	-	-	-	4,675.00	0.15	3,176.45	225.00	-	3,401.45	1,273.55	1,498.55
Furniture & Fixtures	39,481.00	-	28,320.00	500.00	67,301.00	0.10	18,647.80	3,449.00	-	22,096.80	45,204.20	20,833.20
Projector	26,200.00	-	-	-	26,200.00	0.15	17,059.95	1,371.00	-	18,430.95	7,769.05	9,140.05
Refridgerator	11,050.00	-	-	-	11,050.00	0.15	7,507.20	531.00	-	8,038.20	3,011.80	3,542.80
Television	6,375.00	-	-	-	6,375.00	0.15	4,330.75	307.00	-	4,637.75	1,737.25	2,044.25
UPS & Batterries	96,803.82	-	-	-	96,803.82	0.15	48,118.82	7,303.00	-	55,421.82	41,382.00	48,685.00
Water Purifier	26,315.00	-	-	-	26,315.00	0.10	13,734.80	1,258.00	-	14,992.80	11,322.20	12,580.20
Voice Recorder	19,780.00	-	-	-	19,780.00	0.15	6,402.35	2,007.00	-	8,409.35	11,370.65	13,377.65
Blower Heater	2,816.00	-	-	-	2,816.00	0.15	601.75	332.00	-	933.75	1,882.25	2,214.25
Cellphone	15,998.00	-	-	-	15,998.00	0.15	3,419.70	1,887.00	-	5,306.70	10,691.30	12,578.30
Dining Table	10,030.00	-	-	-	10,030.00	0.10	1,454.80	858.00	-	2,312.80	7,717.20	8,575.20
Wooden Chair	18,880.00	-	-	-	18,880.00	0.10	2,737.60	1,614.00	-	4,351.60	14,528.40	16,142.40
TOTAL	11,52,663.82	-	2,28,420.00	500.00	13,80,583.82		7,62,282.47	1,29,435.00	-	8,91,717.47	4,88,866.35	3,90,381.35



*Mohammed Ishaq*



**INSTITUTE FOR SOCIAL DEMOCRACY**  
110, Numberdar House, 62A, Laxmi Market, Munirka, New Delhi-110067

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2022**

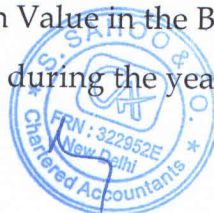
**A. SIGNIFICANT NOTES ON ACTIVITIES**

ISD came into existence at the backdrop of unprecedented violent conflict that South Asia has witnessed over the last ten years. Which have become a routine affair. Thousands of men, women and children fell victim to this madness.

ISD has chosen Composite Heritage as a tool for conflict transformation and violence prevention. Composite Heritage is chosen as a tool, because of the fact that irrespective of the caste, religion, and gender every individual relates to it. Composite Heritage belongs to no individual, it belongs to the masses. It is only then that it is composite.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on Accrual Basis following generally accepted accounting principles and practices.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
  - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the head "COST INCURRED ON ASSETS ACQUISITION" under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
  - b) In case of Assets created out of own fund is shown under the head Fixed Assets.
  - c) Fixed Assets are shown at Written Down Value in the Balance Sheet
  - d) No revaluation of fixed assets was made during the year.



3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Air Conditioner	15%
Office and Other Equipment	15%
Computer	40%
Furniture & Fixtures	10%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
5. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-03 of the Balance Sheet.
6. **Other Income:** Amount disclosed in Income & Expenditure Account and Receipt and Payment Account under the head "Other Income" represents the amount realized as follows:
- Sale of Fixed Assets: Rs. 500/-

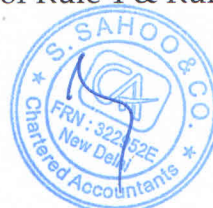




7. **Bank Interest:** Interest earned on saving bank account is reflected under the Income & Expenditure Account after allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2021 to 31.03.2022 in the savings bank account.
8. **Expenditure:** Expenses are disclosed on Accrual basis in the Income & Expenditure Account.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from bank.

#### C. NOTES TO ACCOUNTS

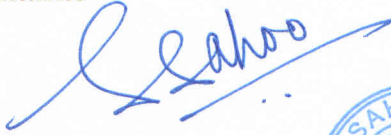
1. Income & Expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against INSTITUTE FOR SOCIAL DEMOCRACY.
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.



6. The Organization is registered under :

- a) Trust Act vide Registration No 224/IV/1055 dated 05.04.2004.
- b) Under section 12A of the Income Tax Act, 1961 vide Registration No. AAATI4098QE20075 dated 24.09.2021 and valid till AY 2026-27.
- c) Under section 80 G of the Income Tax Act, 1961 vide Registration No. AAATI4098QF20214 and valid till AY 2026-27.
- d) FCRA vide Registration No. -231660807 dated 10/09/2007 with The Ministry of Home Affairs and renewed on 24/12/2021 to receive foreign contribution.
- e) PAN of the Organization is AAATI4098Q.
- f) TAN of the organization is DELI05157F.


For & On behalf of:  
**S. Sahoo & Co.**  
**Chartered Accountants**  
**FR. No: 322952E**



**CA. (Dr.) Subhajit Sahoo, FCA, LLB**  
**Partner**  
**M. No:057426**



For:  
**Institute For Social Democracy**

  
**Mohammad Azhar**  
**Managing Trustee**



**Place: New Delhi**  
**Date: 26.09.2022**