



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board of Trustees
INSTITUTE FOR SOCIAL DEMOCRACY
110, Nambardar House, 62A, Laxmi Market
Munirka New Delhi-110067

Report on the FC Financial Statements

We have audited the accompanying financial statements of **FC Projects of "INSTITUTE FOR SOCIAL DEMOCRACY" (FC Regn. No: 231660807)**, which comprises the Balance Sheet as at 31st March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **FC Projects of "INSTITUTE FOR SOCIAL DEMOCRACY"** as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M.M.No: - 057426

Date: 24.07.2018
Place: New Delhi



INSTITUTE FOR SOCIAL DEMOCRACY
110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067
BALANCE SHEET AS ON 31ST MARCH 2018

FOREIGN PROJECTS

	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<u>SOURCES OF FUND</u>			
I.FUND BALANCES:			
a. General Fund	[01]	33,950.94	9,603.53
b. Project Fund	[02A]	1,223,130.30	1,062,280.78
c. Asset Fund	[03]	385,021.00	205,485.00
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	1,642,102.24	1,277,369.31

APPLICATION OF FUND

I.FIXED ASSETS			
Opening WDV	[04]	548,356.00	556,356.00
Add: Assets Purchased during the Year		327,300.00	
Less: Disposed during the Year		26,400.00	8,000.00
Less: Depreciation		464,235.00	342,871.00
Closing WDV		<u>385,021.00</u>	<u>205,485.00</u>
II. INVESTMENT			
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[05]	1,278,235.24	816,995.31
b. Loans and Advances	[06]	500.00	276,543.00
c. Grant Receivable	[07]	354,469.00	354,469.00
	A	<u>1,633,204.24</u>	<u>1,448,007.31</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	376,123.00	376,123.00
	B	<u>376,123.00</u>	<u>376,123.00</u>
NET CURRENT ASSETS	[A - B]	1,257,081.24	1,071,884.31
TOTAL	[I+II+III]	1,642,102.24	1,277,369.31

Significant Accounting Policies and Notes to Accounts [15]

Schedules referred to above forms an integral part of Financial Statement.

For & on Behalf:
S. Sahoo & Co.
Chartered Accountants
FR No: 322952E

CA Subhajit Sahoo, FCA, LLb
Partner
M. No.: 057426
Place: New Delhi
Date: 24.07.2018



For & on Behalf:
INSTITUTE FOR SOCIAL
DEMOCRACY

Mohammad Azhar
Managing Trustee



INSTITUTE FOR SOCIAL DEMOCRACY
110 NAMBAR DAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>FOREIGN PROJECTS</u>		<u>AMOUNT IN INR</u>	
	<u>SCHEDULE</u>	<u>F.Y. 2017-18</u>	<u>F.Y. 2016-17</u>
<u>I. INCOME</u>			
Grant in Aid	[09]	15,044,804.04	15,915,964.37
Bank Interest		-	-
Other Income	[10]	960,064.72	8,000.00
TOTAL		16,004,868.76	15,923,964.37
<u>II. EXPENDITURE</u>			
Regional Mainstreaming of Local Capacities for Peace Approach in South Asia	[11]	1,026,886.52	667,723.00
20130124 G / KED EK 23/2013 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[12]	-	9,623,537.59
N-IND-2016-0263 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[13]	13,857,068.00	4,562,423.00
Local Capacity for Peace & Other Activities		933,664.72	
Depreciation	[04]	121,364.00	65,416.00
Less: Transfer to Asset Fund		121,364.00	65,416.00
TOTAL		15,817,619.24	14,853,683.59
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	187,249.52	1,070,280.78
IV. TRANSFERRED TO GENERAL FUND		26,400.00	8,000.00
TRANSFERRED TO PROJECT FUND	[02B]	160,849.52	1,062,280.78

Significant Accounting Policies and Notes to Accounts [15]
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M. No.: 057426
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Date: 24.07.2018



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Mohammad Azhar
Managing Trustee



INSTITUTE FOR SOCIAL DEMOCRACY
110 NAMBARDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

FOREIGN PROJECTS	AMOUNT IN INR		
	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
RECEIPTS			
Opening Balances			
Cash in Hand		23,254.00	35,030.00
Cash at Bank		793,741.31	695,183.81
Grant in Aid	[14]	14,908,080.45	14,530,622.09
Bank Interest		134,671.00	96,477.00
Other Receipts	[10]	960,064.72	8,000.00
Loan & Advances Received		276,043.00	354,469.00
TOTAL		17,095,854.48	15,719,781.90
PAYMENTS			
Regional Mainstreaming of Local Capacities for Peace Approach in South Asia	[11]	1,026,886.52	667,723.00
20130124 G / KED EK 23/2013 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[12]	-	9,623,537.59
N-IND-2016-0263 Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy	[13]	13,857,068.00	4,562,423.00
Local Capacity for Peace & Other Activities		933,664.72	
Loans and Advances Paid		-	49,103.00
Closing Balances			
Cash in Hand		14,428.00	23,254.00
Cash at Bank		1,263,807.24	793,741.31
TOTAL		17,095,854.48	15,719,781.90

Significant Accounting Policies and Notes to Accounts [15]

Schedules referred to above forms an integral part of Financial Statement

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