



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
The Trustees of
Institute For Social Democracy
110 Nambardar House, 62A Laxmi Market,
Munirka, New Delhi- 110067

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Institute for Social Democracy (ISD)** [PAN: AAATI4098Q, FCRA: 231660807], which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2024, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and

H.O.: 583-585, SAHEED NAGAR, BHUBANESWAR - 751 007, PH.: 0674-2340081, 0674-254 4464
Website: www.ssahoo.com, E-mail: s.sahoo.co@gmail.com, Blog: <http://sahooshares.blogspot.in>

DELHI • BHUBANESWAR • CHENNAI • JAIPUR • MUMBAI • RAIPUR



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Executive Director and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;



- e. The Executive Director and Head-Finance of the Trust has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
- i. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 24057426BKAUCE7524



Place: New Delhi
Date: 18.09.2024

INSTITUTE FOR SOCIAL DEMOCRACY
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067
BALANCE SHEET AS ON 31ST MARCH 2024

FOREIGN PROJECTS		AMOUNT IN INR	
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	48,188.94	38,347.94
b. Project Fund	[02]	8,78,681.53	28,66,123.50
c. Asset Fund	[03]	3,64,475.35	4,27,001.35
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	12,91,345.82	33,31,472.79
APPLICATION OF FUND			
I.FIXED ASSETS			
Opening WDV	[04]	4,27,001.35	4,88,866.35
Add: Assets Purchased during the Year		38,082.00	85,218.00
Less: Disposed during the Year		-	14,200.00
Less: Depreciation		1,00,608.00	1,32,883.00
Closing WDV		3,64,475.35	4,27,001.35
II. INVESTMENT			
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[05]	9,78,344.47	30,52,796.44
b. Loans and Advances	[06]	1,15,710.00	-
	A	10,94,054.47	30,52,796.44
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[07]	1,67,184.00	1,48,325.00
	B	1,67,184.00	1,48,325.00
NET CURRENT ASSETS	[A - B]	9,26,870.47	29,04,471.44
TOTAL	[I+II+III]	12,91,345.82	33,31,472.79

Significant Accounting Policies and Notes to Accounts [12]

Schedules referred to above forms an integral part of Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

For & on Behalf:

Institute for Social Democracy

Mohammad Azhar

Managing Trustee

Place : New Delhi

Date : 18 September 2024



[Signature]

[Signature]



INSTITUTE FOR SOCIAL DEMOCRACY
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

FOREIGN PROJECTS

		AMOUNT IN INR	
I. INCOME	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
Grant in Aid			
Bank Interest	[08]	2,13,77,985.00	2,03,71,096.00
Other Income		2,05,278.57	1,80,272.00
	[09]	-	14,200.00
TOTAL		2,15,83,263.57	2,05,65,568.00
II. EXPENDITURE			
Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy	[10]	1,91,35,180.32	1,89,26,332.00
Composite Heritage for Peace in Jammu and Kashmir, India	[11]	44,25,684.22	38,38,293.00
Depreciation			
Less: Transfer to Asset Fund	[04]	1,00,608.00	1,32,883.00
		1,00,608.00	1,32,883.00
TOTAL		2,35,60,864.54	2,27,64,625.00
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	(19,77,600.97)	(21,99,057.00)
IV. TRANSFERRED TO GENERAL FUND			
		9,841.00	24,783.00
TRANSFERRED TO PROJECT FUND			
		(19,87,441.97)	(22,23,840.00)

Significant Accounting Policies and Notes to Accounts [12]

Schedules referred to above forms an integral part of Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date : 18 September 2024

For & on Behalf:

Institute for Social Democracy

Mohammad Azhar

Managing Trustee



INSTITUTE FOR SOCIAL DEMOCRACY
110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

<i>FOREIGN PROJECTS</i>		<i>AMOUNT IN INR</i>	
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<u>RECEIPTS</u>			
<i>Opening Balances</i>			
Cash in Hand		5,761.00	8,044.00
Cash at Bank		30,47,035.44	51,98,174.44
Grant in Aid	[08]	2,13,77,985.00	2,03,71,096.00
Bank Interest		2,05,278.57	1,80,272.00
Other Receipts		-	4,200.00
TOTAL		2,46,36,060.01	2,57,61,786.44
<u>PAYMENTS</u>			
Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy	[10]	1,91,35,180.32	1,89,16,332.00
Composite Heritage for Peace in Jammu and Kashmir, India	[11]	44,25,684.22	37,92,658.00
Liabilities paid		96,851.00	-
<i>Closing Balances</i>			
Cash in Hand		3,459.00	5,761.00
Cash at Bank		9,74,885.47	30,47,035.44
TOTAL		2,46,36,060.01	2,57,61,786.44

Significant Accounting Policies and Notes to Accounts [12]

Schedules referred to above forms an integral part of Financial Statement

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner


M No. 057426

Place : New Delhi

Date : 18 September 2024

For & on Behalf:

Institute for Social Democracy


Mohammad Azhar
Managing Trustee


INSTITUTE FOR SOCIAL DEMOCRACY

110 NUMBERDAR HOUSE, 62A LAXMI MARKET, MUNIRKA, NEW DELHI- 110067

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
--	--------------	--------------

SCHEDULE [01] : GENERAL FUND

Opening Balance	38,347.94	13,564.94
Add: Transfer from Income & Expenditure Account	9,841.00	24,783.00
TOTAL	48,188.94	38,347.94

SCHEDULE [02] : PROJECT FUND

Opening Fund Balance	28,66,123.50	50,89,963.50
Add: Grant Received During the Year	2,13,77,985.00	2,03,71,096.00
Add: Bank Interest	1,95,437.57	1,69,689.00
Less: Grant Utilized During the Year	2,35,60,864.54	2,27,64,625.00
TOTAL	8,78,681.53	28,66,123.50

SCHEDULE [03] : ASSET FUND

Opening Balance	4,27,001.35	4,88,866.35
Add: Purchased during the year	38,082.00	85,218.00
Less: Disposed off during the year	-	14,200.00
Less: Depreciation transferred to Assets fund	1,00,608.00	1,32,883.00
TOTAL	3,64,475.35	4,27,001.35

SCHEDULE [05] : CLOSING CASH & BANK BALANCE

Cash in Hand	3,459.00	5,761.00
Cash at Bank		
State Bank of India A/C No: 39911004752	45,481.94	21,440.94
Canara Bank A/C No: 1305101039034	-	24,31,691.00
Canara Bank A/C No: 1305101039737	-	5,93,903.50
HDFC A/C No. 50100606729390	7,72,380.68	-
HDFC A/C No. 50100606729591	1,57,022.85	-
TOTAL	9,78,344.47	30,52,796.44

SCHEDULE [06] : LOAN AND ADVANCES

Vishwa Yuvak Kendra	98,600.00	-
IICC	17,110.00	-
TOTAL	1,15,710.00	-

SCHEDULE [07] : CURRENT LIABILITIES

EPF Payable	1,67,184.00	1,48,325.00
TOTAL	1,67,184.00	1,48,325.00

SCHEDULE [08] : GRANT IN AID



Funded by BFTW (Project No: N-IND-2022-0216)

Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony	1,73,98,483.00	1,66,63,687.00
---	----------------	----------------

Funded by Misereor (Project No: 321-923-1015 ZG)

Composite Heritage for Peace in Jammu and Kashmir, India	39,79,502.00	37,07,409.00
--	--------------	--------------

TOTAL**2,13,77,985.00****2,03,71,096.00****SCHEDULE [09] : OTHER INCOME**

Sale of Assets	-	14,200.00
----------------	---	-----------

Interests Received-SBI Bank	-	
-----------------------------	---	--

TOTAL**-****14,200.00****SCHEDULE [10] : Funded by BFTW (Project No: N-IND-2022-0216)****Reaffirming South Asian Cultural Heritage as a Basis for Peace, Harmony and Democracy****Project activities**

Workshops and Trainings on CH	16,83,674.00	8,93,287.00
-------------------------------	--------------	-------------

Staff Capacity Building	17,556.00	5,42,323.00
-------------------------	-----------	-------------

Annual Backstopping with ISD	3,75,773.00	2,99,643.00
------------------------------	-------------	-------------

Composite Heritage Accompaniment	4,45,512.00	2,76,446.00
----------------------------------	-------------	-------------

Composite Heritage at grass root level and Mainstreaming	28,75,497.00	22,44,070.00
--	--------------	--------------

Material for Popular Education and Dissemination	2,27,831.00	10,87,389.00
--	-------------	--------------

Research and Survey	64,000.00	1,20,000.00
---------------------	-----------	-------------

Travel Costs	1,55,019.00	1,13,290.00
--------------	-------------	-------------

Meeting on Covid-19/Gender/DNH/LCP	-	7,37,659.00
------------------------------------	---	-------------

Youth convention	-	14,79,497.00
------------------	---	--------------

LCP Activities	7,47,121.00	-
----------------	-------------	---

PME_Visit Bftw	2,46,212.00	-
----------------	-------------	---

Social Analysis Workshop	3,79,137.00	-
--------------------------	-------------	---

Personnel

Programme Personnel	93,03,815.00	85,50,822.00
---------------------	--------------	--------------

Administrative Staff	14,28,544.00	14,28,313.00
----------------------	--------------	--------------

Administration Cost

Administration Incl. Audit & Bank Charges	11,47,407.32	10,68,375.00
---	--------------	--------------

Procurement

Procurement: Office equipment	38,082.00	85,218.00
-------------------------------	-----------	-----------

Total**1,91,35,180.32****1,89,26,332.00****SCHEDULE [11] : Funded by Misereor (Project No.321-923-1015 ZG)****Composite Heritage for Peace in Jammu and Kashmir, India****Staff Costs**

1 Chief Coordinator & 1 Programme In charge	1,82,984.00	83,137.00
---	-------------	-----------

2 Field Coordinators, 4 Community Resource Persons & 1 Programme Ass	15,10,552.38	13,13,444.00
--	--------------	--------------



1 Account In-charge & 1 Account Assistant	4,14,433.00	4,38,137.00
Project Activities		
Grass root Initiatives on Revival of Composite Heritage	6,19,684.00	4,48,501.00
Orientation Workshop on Composite Heritage: Misereor	8,95,598.00	8,62,655.00
PME_Visit-Misereor	2,21,219.00	2,04,648.00
Staff Capacity Building :Misereor	1,30,646.00	1,20,069.00
Staff Travel Costs	1,33,347.00	62,313.00
Project Administration		
Audit Fees_ Misereor	1,00,000.00	1,00,000.00
Bank Charges Misereor	2,791.84	1,772.00
Cellphone Expenses: Misereor	800.00	3,914.00
Electricity & Water : Misereor	28,780.00	27,200.00
Office Expenses: Misereor	18,933.00	10,525.00
Postage & Courier- Misereor	47.00	535.00
Printing & Stationary Misereor	2,305.00	1,663.00
Repair & Maintenance: Misereor	8,438.00	4,533.00
Staff welfare: Misereor	-	600.00
Telephone & Fax Misereor	626.00	1,647.00
Office Rent Costs	1,54,500.00	1,53,000.00
TOTAL	44,25,684.22	38,38,293.00



SCHEDULE [04] : FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As at	Addition	Deletion	As at	Rate of Dep.	Upto	During the year	Upto	As on
	01.04.2023	> 6 months	< 6 months	31.03.2024		01.04.2023	Addition	31.03.2024	31.03.2023
Air Conditioner	1,44,490.00	-	-	1,44,490.00	15%	95,750.60	7,311.00	1,03,061.60	48,739.40
Computer, Laptops and Peripherals	8,18,856.00	-	-	8,18,856.00	40%	6,84,797.40	53,623.00	7,38,420.40	1,34,058.60
Printer	18,000.00	-	-	18,000.00	40%	9,360.00	3,456.00	12,816.00	8,640.00
Digital Camera	93,014.00	-	-	93,014.00	15%	62,580.50	4,565.00	67,145.50	30,433.50
Fax Machine	4,675.00	-	-	4,675.00	15%	3,592.45	162.00	3,754.45	1,082.55
Furniture & Fixtures	80,121.00	13,334.00	-	93,455.00	10%	27,072.80	6,638.00	33,710.80	53,048.20
Projector	26,200.00	-	-	26,200.00	15%	19,595.95	991.00	20,586.95	6,604.05
Refridgerator	11,050.00	-	-	11,050.00	15%	8,490.20	384.00	8,874.20	2,559.80
Television	5,875.00	-	-	5,875.00	15%	4,823.75	158.00	4,981.75	1,051.25
UPS & Batteries	1,26,003.82	-	-	1,26,003.82	15%	63,068.82	9,440.00	72,508.82	62,935.00
Water Purifier	26,315.00	-	-	26,315.00	10%	16,124.80	1,019.00	17,143.80	10,190.20
Voice Recorder	19,780.00	-	-	19,780.00	15%	10,115.35	1,450.00	11,565.35	9,664.65
Blower Heater	2,816.00	-	-	2,816.00	15%	1,215.75	240.00	1,455.75	1,600.25
Cellphone	45,496.00	18,999.00	-	64,495.00	15%	9,122.70	8,306.00	17,428.70	36,373.30
Dining Table	10,030.00	-	-	10,030.00	10%	3,084.80	695.00	3,779.80	6,945.20
Wooden Chair	18,880.00	-	-	18,880.00	10%	5,804.60	1,308.00	7,112.60	13,075.40
Speaker	-	5,749.00	-	5,749.00	15%	-	862.00	862.00	-
TOTAL	14,51,601.82	38,082.00	-	14,89,683.82		10,24,600.47	1,00,608.00	11,25,208.47	4,27,001.35

